

\log

$\ln x$

e^x

10^x

x^y or \wedge

\ln

Ch 14
exponentials
&
logarithms

$$2^5 = 2 \cdot 2 \cdot 2 \cdot 2 \cdot 2$$

$$2^{\sqrt{3}} \approx 3.322$$

$$2^{-5} = \frac{1}{2^5}$$

$$2^{\pi} \approx 8.825$$

$$2^{\frac{1}{12}} = 2^0 = 1 \quad \frac{0^{12}}{0^{12}} = 0^0 = \text{undefined}$$

$$2^{\frac{1}{2}} = \sqrt{2}$$

$y = 2^x$

exponential vs $y = x^2$
 Polynomial

Domain
 $(-\infty, \infty)$

$y = a^x$

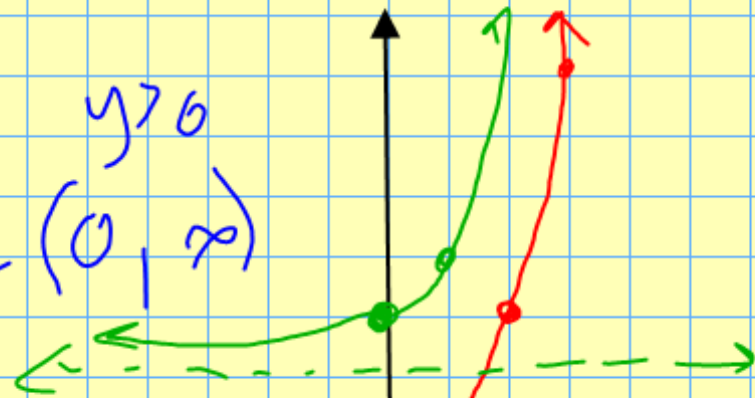
$y = (-4)^{\frac{1}{2}} = 2i$

$a \neq 0$
 $a \neq 1$
 $a > 0$

$$y = 2^x$$

① Domain $(-\infty, \infty)$

② Range $(0, \infty)$



④

x	y
0	1
1	2
2	4
3	8

∞

x	y
0	1
-1	2^{-1}
-2	2^{-2}
-3	2^{-3}

∞

$$y = 2^x + 3$$

x	y
0	4
1	5
2	7

x	y
-1	$3\frac{1}{2}$
-2	$3\frac{1}{4}$
-3	$3\frac{1}{8}$
-4	$3\frac{1}{16}$

③ horizontal asymptote $y = 0$

Compound Interest

\$1000 Compound yearly at 5%
interest annually.

end of
~~1st year~~

Principle + Interest

$$1000 + .05(1000) = 1000(1 + .05)^1$$

end of
2nd year

$$1000(1 + .05) + .05 \times 1000(1 + .05) = 1000(1 + .05)(1 + .05)$$

$$= 1000(1 + .05)^2$$

$$= 1000(1 + .05)^3$$

Accumulated \$

$$A = P(1 + r)^t \quad \text{Compounded yearly}$$

$n = \#$ times you compound per year

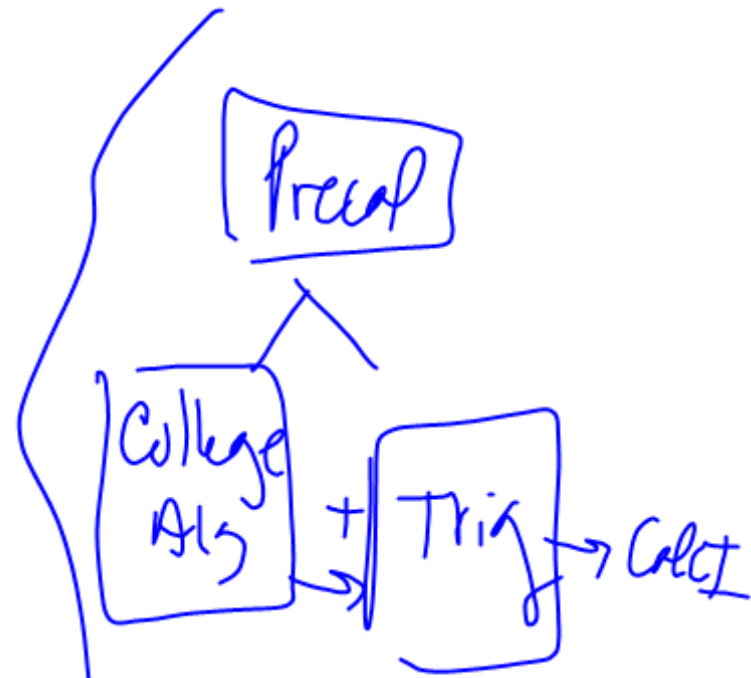
$$A = P\left(1 + \frac{r}{n}\right)^{nt}$$

How many times you comp?

$$A = P \left(1 + \frac{r}{n} \right)^{nt}$$



you deposit \$10,000
for 15 years at 6.5%
annual interest compounded
Quarterly. What is Accum. amt?



$$A = 10,000 \left(1 + 0.065 \left(\frac{4}{12} \right) \right)^{(4 \times 15)} = \$ 26,304.71$$

$$A = 10,000 \left(1 + 0.065 \left(\frac{12}{12} \right) \right)^{(12 \cdot 15)} = \$ \underline{26,442.01}$$

Monthly Continuously $A = Pe^{rt} = 10000 e^{(0.065 \times 15)} = 26,511.67$

\$3500 @ 10.5% compounded
weekly for 25 years

$$A = 3500 \left(1 + \frac{.105}{52}\right)^{(52 \cdot 25)} \approx \underline{48,188.30}$$

Compound continuously

$$A = 3500 e^{(.105 * 25)} \approx \$48,316.01$$

$$e^1 \approx 2.72$$

$$\pi \approx 3.14$$

$$\left(1 + \frac{1}{n}\right)^n = e$$

as $n \rightarrow \infty$

$$\frac{C}{d} = \pi$$

↑
the
natural number

$$A = P \left(1 + \frac{r}{n}\right)^{nt}$$

Compounding Continuously

$$A = Pe^{rt}$$